

## LIMMAT CAPITAL SICAV

Investment Company with Variable Capital under Luxembourg Law

## LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS)

Sub-fund of LIMMAT CAPITAL SICAV

### ACCOUNT OPENING AND APPLICATION FORM

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Investors willing to subscribe for shares of the LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) (the “**Fund**”), a *société d’investissement à capital variable* incorporated as a public limited liability company (*société anonyme*), registered under number R.C.S. Luxembourg B221969, and subject to the provisions of Part I of the Luxembourg law dated 17 December 2010 relating to undertakings for collective investment funds, as may be amended from time to time (the “**2010 Law**”), for which U.S. Bank Global Fund Services (Luxembourg) S.à r.l. serves as central administration (the “**Administrator**”), must complete this account opening and application form (“**Application Form**”). In case of any questions, please contact the U.S. Bank Global Fund Services (Luxembourg) S.à r.l. Investor Services Desk (contact details below).

The completed Application Form and accompanying documentation that are outlined in Sections "FATCA" and "CRS Self-Certification" and in Appendix 1 to this Application Form must be sent via post directly to the Administrator at the following address:

#### U.S. Bank Global Fund Services (Luxembourg) S.à r.l.

Investor Services Desk

Email: LuxTransferAgency@usbank.com

Telephone: + 352 28 29 4700

Office Address: Floor 3, K2 Ballade, 4, rue Albert Borschette

L-1246 Luxembourg

The Application Form and accompanying documentation may also be accepted by fax or e-mail, provided that the originals are forwarded by post.

Fax: +352 342 080 9260

Please note the Application Form is for purposes of opening a registered account with the Fund in order to provide the basis for the subsequent transactions for which the relevant transaction form or another agreed format shall be used. The initial subscription for shares in the Fund may be submitted by completing the Section “Subscription Details”, but that section is optional.

Unless the context otherwise requires, capitalised terms used without definition shall have the meaning given to them in the latest placement memorandum or sales prospectus of the Fund (whatever term is used for the Fund's offering document, the “**Prospectus**”). Any references to the Fund herein shall be references to the board of directors of the Fund or, where appropriate, to the Funds' management company (the “**Management Company**”) or to the Administrator acting on behalf of the Fund.

The Application Form should be read in conjunction with the Prospectus of the Fund supplemented by the relevant country specific annexes (if any), the Fund's articles of incorporation/management regulations, and, if your account is served in an EU/EEA country where the key information document (“**KID**”) is a mandatory document, with the up-to-date version of the relevant KID. Current and prospective investors can obtain the latest KIDs free of charge from the Management Company of the Fund, the Global Distributor, or online at fundinfo.com.

The validity, construction and performance of the Application Form and any contractual or non-contractual obligations arising out of or in connection with it are governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute including a dispute relating to non-contractual obligations arising out of the Application Form will be submitted exclusively to the courts of the District of Luxembourg-City.

## Registration Details

Please complete this Section in BLOCK CAPITALS.

Name  
(the "Applicant" or "We") \_\_\_\_\_

Account designation  
(if different from Applicant name) \_\_\_\_\_

Type of Investor  
(company, partnership, trust,  
other entity) \_\_\_\_\_

Registration number \_\_\_\_\_

Registered address \_\_\_\_\_

Street / Number \_\_\_\_\_

Post Code / City \_\_\_\_\_

Country \_\_\_\_\_

Mailing address  
(if different from Reg. Address) \_\_\_\_\_

Nature of business \_\_\_\_\_

Contact person/  
Department \_\_\_\_\_

Telephone number \_\_\_\_\_

Fax number \_\_\_\_\_

Email address \_\_\_\_\_

Please refer to the Appendix 1 and the Investor Services Desk for the identification documents to be provided according to the shareholder identification procedure. U.S. Bank Global Fund Services (Luxembourg) S.à r.l. reserves the right to request additional information/documents required for anti-money laundering compliance purposes and to retain any redemption proceeds if, exceptionally, the identification process could not be completed before.

We declare that:

- We are subscribing for shares in the Fund on our own behalf and we are the ultimate beneficial owner of this investment and any subsequent income generated.
- We are subscribing for shares in the Fund on behalf of (an)other person(s) who is (are) the ultimate beneficial owner(s) of this investment and any subsequent income generated.

Where the Applicant is subscribing for shares in the Fund on behalf of (an)other person(s), the Applicant confirms that he is acting as:

- Distributor of the Fund
- Sub-distributor of the Fund
- Custodian acting on behalf of underlying clients
- Others (please specify): \_\_\_\_\_

Where the Applicant is subscribing for shares in the Fund on behalf of (an)other person(s), the Applicant further represents and warrants that: (i) he has full power and authority to subscribe for shares in the Fund, including that he has been duly authorised to do so by a power of attorney or other written authority; and (ii) he has no reason to believe that such (an)other person(s) will not be able to perform any settlement obligation in relation to such subscription; and (iii) he has obtained

and recorded evidence of the identity of such (an)other person(s) or any underlying principal of such(an)other person(s). The Applicant agrees that he will be liable to the Administrator and the Fund, as applicable, jointly and severally with his principal in respect of all obligations and liabilities arising from such subscription for shares in the Fund. The Applicant agrees to provide the Administrator and the Fund, as applicable, with written insurance that he has obtained and recorded the identity of any person on whose behalf he is acting or any underlying principal of such person and to provide the Administrator and the Fund, as applicable, with information, documentation and written confirmations in relation to such person as the Administrator and the Fund, as applicable, reasonably requires to allow it to comply with applicable rules and regulations and, in particular, with applicable anti-money laundering and counterterrorism regulations.

## Electronic Reporting

Please complete and notify the relevant fax numbers and email addresses for the non-encrypted electronic receipt of statements and other reports that may be issued from time to time by the Administrator. If agreed that other additional email addresses than the below mentioned shall be used, please notify us these additional email address(es). If you choose not to opt for the electronic receipt of statements and other reports, all these statements and other reports will be sent by post or Swift.

- By ticking this box, we hereby agree to the non-encrypted electronic receipt by fax, email or other electronic similar means of monthly account statements of our position in the register of the Fund and other contract notes, confirmations and transaction reports that may be issued from time to time by the Administrator. We understand and fully acknowledge that non-encrypted facsimile and email are not secure communication means and recognise and fully accept the associated risks pertaining to the provision of the statements and reports by fax and email including, without limitation, the risks of non-receipt or delay in the receipt and the loss of confidentiality. We also recognise and fully accept that there are other risks inherent in communication by emails and other similar electronic methods through the Internet, such as the possibility of virus contamination and disruption in service.

Statements of holdings (only email)\*:

Email\*: \_\_\_\_\_

Contract notes (subscriptions/redemptions):

Email\*: \_\_\_\_\_ or Fax: \_\_\_\_\_

Contract notes (transfers):

Email\*: \_\_\_\_\_ or Fax: \_\_\_\_\_

Confirmations (dividends):

Email\*: \_\_\_\_\_ or Fax: \_\_\_\_\_

Confirmations (corporate actions):

Email\*: \_\_\_\_\_ or Fax: \_\_\_\_\_

Other:

Email: \_\_\_\_\_ or Fax: \_\_\_\_\_

## Bank Account Details

Please complete this Section in BLOCK CAPITALS with your bank account details from which subscription monies will be paid and to which redemption proceeds and other sale proceeds and dividends (if any) will be sent. Payments will be made by wire transfer in your chosen currency as indicated below. If additional accounts for other currencies are used, please attach a separate list showing the same details as mentioned below. Wire transfers may be subject to usual banking fees. Important Note: No third-party payments are accepted or made. If this section is not completed payments to the Applicant may be delayed.

Bank name \_\_\_\_\_

Address \_\_\_\_\_

Account name \_\_\_\_\_

Account number \_\_\_\_\_

Sort code / IBAN code \_\_\_\_\_

Swift code \_\_\_\_\_

ABA number (if applicable) \_\_\_\_\_

Currency      EUR     USD     CHF     GBP     Other  \_\_\_\_\_

## Dealing Methods

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**Important Note:** The Applicant, as well as the individual(s) it has appointed to deal on its account, and in particular to sign and provide instructions in relation to transactions on the shares in the Fund on its behalf ("**Authorised Dealers**"), may give instructions to the Administrator, and as applicable to the Fund, and/or its Management Company at its own risk by fax, email or other electronic similar means. Please also read the Section "Instruction Authority" of this Application Form.

Please tick the method(s) in which the Applicant's Authorized Dealers will be dealing on the account:

Swift/Calastone

Post

Fax

Email

Fax and email are subject to a separate fax or email agreement. If you choose not to instruct by fax or email, all your instructions must be sent by post or Swift.

## Dividend Policy

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Dividends from investments will be re-invested into the corresponding classes of shares in the Fund at the prevailing issue price.

## Instruction Authority

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The Applicant may give instructions at his own risk either by fax, e-mail or other electronic similar means. Any authorization of instruction method shall remain in force until notice in writing of its termination is received by the Administrator.

The authority for fax and such other electronic means does not apply to notifications of change of name and other basic changes in the relationship where original documentation must be sent by post to the Administrator. The Applicant agrees that phone conversations may be recorded and that records may be used in court or other legal proceedings as evidence.

## Data Protection / Confidentiality

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The data supplied by you to the Administrator and the Fund (together, the "**Addressee**") will be held by the Addressee for purposes connected with the Applicant's investment in the Fund, and to comply with applicable legal and regulatory requirements. All such data shall not be held for longer than reasonably necessary with regard to the purpose of the data processing or as otherwise required by law. The Applicant consents to: (i) the retention and processing of such data by the Addressee for the purposes of maintaining a register of shareholders of the Fund and/ or processing subscription and redemption of shares; and (ii) the disclosure of such data, including the shareholders positions in the Fund, (a) when required by law or regulation (Luxembourg or otherwise); (b) to the Depositary or (c) to other parties which intervene in the process of the business relationship and where the transfer is necessary for the maintenance of records, administration or provisions of services in relation to the Fund (e.g., external processing centres, dispatch or payment agents). The Applicant further acknowledges that the Administrator is a member of a group of companies controlled by U.S. Bank ("**Affiliated Companies**") and that employees of Affiliated Companies necessarily work closely together to ensure that the Applicant benefits from all the relevant expertise within U.S. Bank, with a view to maintain, monitor and improve the Applicant's relationship with the Fund. Accordingly, information related to the Applicant's name registered by the Addressee, his transactions and holdings may be made available by the Addressee to Affiliated Companies. The Applicant hereby expressly consents to and authorises such disclosure of information to Affiliated Companies. The Applicant may withdraw his consent at any time by giving written notice hereof. The companies mentioned above in the sub-clause (c) and Affiliated Companies may include companies based in countries where data protection laws might not exist or be of a lower standard than in the European Union. The Applicant has the right of access and of rectification of the data held in relation to him in cases where such data are inaccurate or incomplete.

I/We, the undersigned, further request the Administrator to share data supplied by us (e.g., name, contact details, shareholding in the Fund) for any purposes connected with our investment in the Fund and in particular for any processes related to the distribution of the Fund with LIMMAT CAPITAL ALTERNATIVE INVESTMENTS AG, Riesbachstrasse 57, CH-8008 Zürich in its capacity as investment manager, global distributor and sponsor of the Fund.

## FATCA

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Capitalized terms used in this section should have the meaning as set forth in the Luxembourg amended law dated 24 July 2015 (the “**FATCA Law**”), unless provided otherwise herein.

On 28 March 2014, the Grand-Duchy of Luxembourg entered into a Model 1 Intergovernmental Agreement (“**IGA**”) with the United States of America and a memorandum of understanding in respect thereof relating to the Foreign Account Tax Compliance provisions of the US tax code, commonly referred to as “**FATCA**”. Under the IGA, the Fund may be required to collect information aiming to identify its direct and indirect investors that are specified US Persons for FATCA purposes (“**reportable accounts**”). Any such information on reportable accounts provided to the Fund will be shared with the Luxembourg tax authorities which will exchange that information on an automatic basis with the Government of the United States of America pursuant to Article 28 of the convention between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes in Income and Capital, entered into in Luxembourg on 3 April 1996. The Fund intends to comply with the provisions of the Luxembourg IGA to be deemed compliant with FATCA and will thus not be subject to the 30% withholding tax with respect to its shares of any such payments attributable to actual and deemed U.S. investments of the Fund.

In accordance with the FATCA Law, Luxembourg Financial Institutions (“**FI**”) are required to report to the Luxembourg tax authority (i.e., *Administration des Contributions Directes*, the “**Luxembourg Tax Authority**”) information regarding reportable persons such as defined in the FATCA Law.

Reference is made to the FATCA and US Person relevant section of the Prospectus.

Applicants are required to provide a declaration form to certify their status under FATCA.

The declaration should be provided by completing the relevant US tax forms and supporting documents where applicable, or by providing a certification acceptable to the Fund and the Administration, which reasonably demonstrates the Applicant’s FATCA classification and Applicant’s GIIN (US Global Intermediary Identification Number), if applicable.

You may find below a link to the latest US tax forms that might be of relevance to you:

<http://www.irs.gov/pub/irs-pdf/fw8bene.pdf>

<http://www.irs.gov/pub/irs-pdf/fw8imy.pdf>

<http://www.irs.gov/pub/irs-pdf/fw8exp.pdf>

<http://www.irs.gov/pub/irs-pdf/fw9.pdf>

In accordance with the applicable data protection legislation, the Fund, as data controller, processes, by electronic or other means, the personal data supplied by Applicants for the purpose of complying with the Fund’s legal obligations under the FATCA Law.

The Applicant understands and agrees that the information provided in the Subscription Form, including name, date and place of birth, address, account number (or functional equivalent), account balance or value and U.S. tax identification number, the total gross amount of interest, the total gross amount of dividends, the total gross amount of other income generated with respect to the assets held in the account, the total gross proceeds from the sale or redemption of property paid or credited to the account, the total gross amount of interest paid or credited to the account, the total gross amount paid or credited to the Applicant with respect to the account, standing instructions to transfer funds to an account maintained in the U.S., and any other relevant information in relation to the Applicants or their Controlling Persons for the purposes of the FATCA Law may be provided to the Luxembourg Tax Authority who in turn may provide it to the US tax authorities (the “**FATCA Personal Data**”).

The FATCA Personal Data will be reported by the Management Company or the Administrator, as applicable, to the Luxembourg Tax Authority. The Luxembourg Tax Authority, under its own responsibility, will in turn pass on the FATCA Personal Data to the US Internal Revenue Service in application of the FATCA Law.

The Applicants undertake to inform their Controlling Persons, if applicable, of the processing of their FATCA Personal Data by the Fund.

If any of the information provided about Applicant's tax residency or FATCA classification changes in the future, you must ensure that the Fund and the Administration is promptly advised of these changes.  
If you have any questions about your classifications under FATCA, you should contact your tax advisor.

The Applicants are further informed that the FATCA Personal Data related to Reportable Persons within the meaning of the FATCA Law will be disclosed to the Luxembourg Tax Authority annually for the purposes set out in the FATCA Law. In particular, Reportable Persons are informed that certain operations performed by them will be reported to them through the issuance of statements, and that part of this information will serve as a basis for the annual disclosure to the Luxembourg Tax Authority.

In this regard, the Applicants undertake to inform the Administrator within thirty (30) days of receipt of these statements should any included FATCA Personal Data not be accurate and/or need to be rectified. Should the Applicants fail to inform the Fund of such inaccuracies and/or need for rectification within this thirty (30) days period, the statements shall be deemed accepted by the Applicants.

The Applicants further undertake to inform the Fund within thirty (30) days of, and provide the Fund with all supporting documentary evidence of any changes related to the FATCA Personal Data after occurrence of such changes.

Should the Fund and/or the Administrator become aware of any change of the information provided in the Application Form that would be considered a change of circumstance in terms of FATCA (e.g., change of the Applicant's tax residency or FATCA classification), the information about Applicants' account(s) may be provided to the Luxembourg Tax Authority on an annual basis if a valid and complete self-certification form, reflecting the change of circumstance, is not received from each Applicant within thirty (30) days of first requesting the Applicant to complete it

FATCA Personal Data may also be processed by the Fund's data processors ("**Processors**") which, in the context of FATCA processing, refer to the Management Company and the Administrator.

The Fund's ability to satisfy its reporting obligations under the FATCA Law will depend on each Applicant providing the Fund with the FATCA Personal Data, including information regarding direct or indirect owners of each Applicant, along with the required supporting documentary evidence. Upon request of the Fund, each Applicant must provide the Fund with such information. Failure to do so within the prescribed timeframe may trigger a notification of the account to the Luxembourg Tax Authority.

Although the Fund will attempt to satisfy any obligation imposed on it to avoid any taxes or penalties imposed by the FATCA Law, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a tax or penalty as result of the FATCA Law, the value of the shares may suffer material losses.

Any Applicant that fails to comply with the Fund's documentation requests may be charged with any taxes and penalties of the FATCA Law imposed on the Fund (inter alia: a fine of up to 250,000 euros or a fine of up to 0.5 per cent of the amounts that should have been reported and which may not be less than 1,500 euros) attributable to such Applicant's failure to provide the information and the Fund may, in its sole discretion, redeem the shares of such Applicant.

Each Applicant has a right to access any data reported to the Luxembourg Tax Authority for the purpose of the FATCA Law and, as the case may be, to have these data rectified in case of error by writing to the Administrator.

## **CRS self-certification**

The Fund may be subject to the Standard for Automatic Exchange of Financial Account Information in Tax matters (the "**Standard**") and its Common Reporting Standard (the "**CRS**") as set out in the law implementing the CRS in Luxembourg (the "**CRS Law**").

Capitalized terms used in this section should have the meaning as set forth in the CRS Law, unless provided otherwise herein.

Under the terms of the CRS Law, the Fund is generally treated as a Luxembourg Reporting Financial Institution (*Institution financière déclarante*), unless, for example, it qualifies as an Exempt Collective Investment Vehicle (*organisme de placement collectif dispensé*) within the meaning of the CRS Law.

A Reporting Financial Institution, as of 30 June 2017 and without prejudice to other applicable data protection provisions

as set out in the Fund documentation, will be required to annually report to the Luxembourg Tax Authority: the name, residence address, TIN(s), the date and place of birth, the country of tax residence(s), the phone number, the account number (or functional equivalent), standing instructions to transfer funds to an account maintained in a Reportable Jurisdiction, the account balance or value, the total gross amount of interest, the total gross amount of dividends, the total gross amount of other income generated with respect to the assets held in the account, the total gross proceeds from the sale or redemption of property paid or credited to the account, the total gross amount of interest paid or credited to the account, the total gross amount paid or credited to the Applicant with respect to the account, as well as any other information required by applicable laws of i) each Reportable Person that is an account holder, ii) and, in the case of a Passive NFE within the meaning of the CRS-Law, of each Controlling Person that is a Reportable Person (the “**CRS Personal Data**”). As of the date of this Application Form, the Fund intends to qualify as a Luxembourg Reporting Financial Institution (*Institution financière déclarante*) as per the CRS Law. The Fund may decide to opt for another status under the CRS Law in the future.

The Fund’s ability to satisfy its reporting obligations under the CRS Law will depend on each Applicant providing the Fund with the CRS Personal Data, including information regarding direct or indirect owners of the Applicant, along with the required supporting documentary evidence. In this context, the investors are hereby informed that, as data controller, the Fund will process the CRS Personal Data for the purposes as set out in the CRS Law. The investors undertake to inform their Controlling Persons, if applicable, of the processing of their Information by the Fund. Upon request of the Fund, each Applicant must provide the Fund with such information. Failure to do so within the prescribed timeframe may trigger a notification of the account to the Luxembourg Tax Authority.

The Applicants are further informed that the CRS Personal Data related to Reportable Persons within the meaning of the CRS Law will be disclosed to the Luxembourg Tax Authority annually for the purposes set out in the CRS Law. The personal data may be disclosed by the Luxembourg Tax Authority, under its own responsibility to foreign tax authorities.

In particular, Reportable Persons are informed that certain operations performed by them will be reported to them through the issuance of statements, and that part of this information will serve as a basis for the annual disclosure to the Luxembourg Tax Authority.

In this regard, the Applicants undertake to inform the Fund within thirty (30) days of receipt of these statements should any included CRS Personal Data become inaccurate and/or need to be amended. Should the Applicants fail to inform the Fund of such inaccuracies and/or the need for amendment within the thirty (30) days’ period, the statements shall be deemed accepted by the Applicants.

The Applicants further undertake to inform the Fund within thirty (30) days of, and provide the Fund with all supporting documentary evidence of any changes related to the CRS Personal Data after occurrence of such changes.

Should the Fund and/or the Administrator become aware of any change of time information provided in the Subscription Form that would be considered a change of circumstances in terms of CRS, the information about Applicant’s account(s) may be provided to the Luxembourg Tax Authority on an annual basis if a valid and complete self-certification form, reflecting the change of circumstance, is not received from each Applicant within thirty (30) days of first requesting the Applicant to complete it.

CRS Personal Data may also be processed by the Fund’s data processors (“**Processors**”) which, in the context of CRS processing, refer to the Management Company and the Administrator.

Although the Fund will attempt to satisfy any obligation imposed on it to avoid any taxes or penalties imposed by the CRS Law, no assurance can be given that the Fund will be able to satisfy these obligations. If the Fund becomes subject to a tax or penalty as result of the CRS Law, the value of the Shares may suffer material losses.

Any Applicant that fails to comply with the Fund’s documentation requests may be charged with any taxes and penalties of the CRS Law imposed on the Fund (inter alia: a fine of up to 250,000 euros or a fine of up to 0.5 per cent of the amounts that should have been reported and which may not be less than 1,500 euros) attributable to such Applicant’s failure to provide the CRS Personal Data or subject to disclosure of the Information by the Fund to the Luxembourg Tax Authority, and the Fund may, in its sole discretion, redeem the Shares of such Applicant.

In this respect, the relevant information needs to be provided through completing the CRS Form (separate document provided together with this application form) and providing the executed form to the Administrator in order to comply with



the legislation mentioned above.

If you have any questions about your classifications under the CRS Law, you should contact your tax advisor.

Each Applicant has a right to access any data reported to the Luxembourg Tax Authority for the purpose of the CRS Law and, as the case may be, to have these data rectified in case of error by writing to the Administrator.

## Declarations & Signatures

In signing this Application Form, please ensure you are able to make the below declarations. Important Note: The right is reserved to the Fund and/or the Management Company and/or the Administrator to reject this Application Form in whole or in part.

By signing this form, we acknowledge that we are contractually bound by the terms of this Application Form as well as by the terms of the Prospectus and the constitutive documents of the Fund. Furthermore, we hereby declare, represent and warrant as follows<sup>2</sup>:

- a) We confirm that we are duly authorised and qualified to become a shareholder in, and that we have full power and authority and are duly authorised to undertake to subscribe and subscribe for the selected class(es) of shares in the Fund and to enter into any subsequent transaction, and that the individual or individuals signing this Application Form and giving the declarations, warranties and representations below, as the case may be, on our behalf have been duly authorised by us to do so and this Application Form is our legal, valid and binding obligation, enforceable against us in accordance with its terms.
- b) We confirm that we understand and accept that this application is made on the basis and subject to the latest Prospectus as supplemented by the country specific annexes (if any), the relevant KID(s), the constitutive documents and the financial reports of the Fund that we are willing to subscribe in and any other documents required under applicable laws and regulations. This application and any subsequent subscriptions and transactions are based solely on and subject to the information contained in these documents and we undertake to invest in accordance with and subject to the terms of these documents.
- c) We confirm having received, read and understood the Prospectus, the constitutive documents of the Fund and, if applicable in our jurisdiction, the relevant KID(s), and in particular we are familiar with and understand the nature and scope of our rights and obligations as shareholder holding the selected class(es) of shares in the Fund, the investment objectives and policy(ies) of the Fund, the specific risk factors of and the charges applicable to the Fund, as set forth in these documents.
- d) We confirm that the execution of this Application Form and acceptance of our subscription do not and will not violate any law, regulation, ordinance, charter, by-law, article of association or rule applicable to us or any agreement by which we are bound or by which any of our assets are affected.
- e) We have such knowledge and experience in financial and business matters as to be capable of evaluating the merits of, and we are able to bear the economic risk, including a complete loss of, investment in the Fund and the selected class(es) of shares and have consulted with our own tax and legal counsel and our other financial advisors to the extent we have deemed necessary.
- f) We undertake to send the subscription monies in the correct currency to the bank detailed in the Section "U.S. Bank TA Subscription Collection Account Settlement Instruction". Any necessary currency transactions will be effected at our cost.
- g) We undertake not to engage in any activities which may adversely affect the interests of the Fund's shareholders and we acknowledge that if the Fund or the Management Company and/or the Administrator determines or suspects that we have engaged in such activities, it may suspend, cancel, reject or otherwise deal with our application and take any action or measures as appropriate or necessary to protect the Fund and its shareholders.
- h) We understand that (a) the shares have not been registered under the United States Securities Act of 1933, as amended (the "Securities Act"), (b) the Fund has not and will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended (the "ICA") and (c) U.S. Bank Global Fund Services (Luxembourg) S.à r.l. is not registered and will not be registered as a Transfer Agent under the Securities Exchange Act of 1934, as amended. We are not a U.S. Person (as defined in the Prospectus) and we are not (i) a "United States person" as described in section 7701(a)(30) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"), (ii) a "U.S. person" as such term is defined in Regulation S of the Securities Act of 1933, as amended, (iii) a person that is "in the United States" as defined in Rule 202(a)(30)-1 under the U.S. Investment Advisers Act of 1940, as amended, or (iv) a person that does not qualify as a "Non-United States Person" as such term is defined in U.S. Commodities Futures Trading Commission Rule 4.7. We are not acquiring any portion of the shares on behalf of a U.S. Person, nor acquiring any portion of the Shares through a U.S. Person. We further confirm that we will not transfer any shares in the Fund to a U.S. Person. We will not hold, directly or indirectly, the shares for the account of or benefit with a U.S. Person; and we are not subscribing on behalf of or funding the shares with funds obtained from U.S. Persons. We are not a Prohibited Person (as defined in the Prospectus) and we are not acquiring Fund's shares on behalf of or for the benefit of a Prohibited Person. We further confirm that we will not transfer any shares in the Fund to a Prohibited Person. We undertake to notify the Fund and the Administrator immediately if the Applicant becomes a Prohibited Person at any time during which the Applicant holds or owns any shares.
- i) We acknowledge and agree to provide evidence to the Fund and to the Administrator, as applicable, which is required by any applicable laws and regulations relating to know your customer and anti-money laundering checks or to confirm

- the Applicant is not a Prohibited Person. The subscription for shares and any future transactions shall not be processed until such information is received.
- j) We acknowledge that we are aware of the remedies available to the Fund and/or its Management Company in case of non-compliance with the special conditions for acquiring and maintaining the Fund shares classes as well as in the event of failure to meet any part of our payment obligations and other obligations as set forth in the Prospectus, the constitutive documents of the Fund and this Application Form when due, and are prepared to accept the exercise against us of such rights and remedies in the event of such non-compliance or failure. In particular, we are aware and undertake to submit application for subscription of any classes of shares in the Fund with the Administrator by the relevant date and cut-off time as set out in the Prospectus and acknowledge that any application received after the cut-off time on the relevant day as defined in the Prospectus will be processed as per the relevant provisions in the Prospectus.
  - k) We agree to undertake to provide a list of individuals, including signature specimens, duly authorised to deal on our account, and in particular to sign and provide facsimile or electronic instructions in relation to transaction on the Fund shares on our behalf ("Authorized Dealers") and authorise the Fund and/or its Management Company and/or the Administrator to act and rely upon any facsimile or electronic instructions received in good faith from such Authorized Dealers without further inquiry until written notice of its termination is received and without liability in respect of any transfer, payment or other act made, done or omitted to be done in respect of our account in accordance with such facsimile or electronic instructions received in good faith by the Fund and/or its Management Company and/or the Administrator.
  - l) We acknowledge and agree that communication between the Fund and/or its Management Company and/or the Administrator and US-based contacts (including any of our representatives, attorneys or agents) is subject to specific restrictions and that any Authorized Dealer being domiciled in the United States or its territory and wishing to have signatory authority on our account may not be accepted. We acknowledge and agree to provide the Fund and/or its Management Company and/or the Administrator with a complete and accurate list of our Authorized Dealers which includes, among other things, information on the nationality, domicile and date of birth of the Authorized Dealers.
  - m) We agree to provide to the Fund and/or its Management Company and the Administrator such information as the Fund and/or its Management Company and the Administrator determine to be necessary or appropriate (i) to comply with the anti-money laundering laws, rules and regulations of any applicable jurisdiction and (ii) to respond to requests for information concerning the identity of investors from any governmental authority, self-regulatory organisation or financial institution in connection with its anti-money laundering compliance procedures, or to update such information.
  - n) We understand that the information provided herein will be relied upon by the Fund and/or its Management Company and the Administrator for the purpose of determining our eligibility to subscribe for and hold shares in the Fund. To the fullest extent permitted under applicable law, we agree to indemnify and hold harmless the Fund and/or its Management Company and the Administrator and their affiliates, the officers, directors, direct and indirect shareholders, members, agents, partners and employees of each of the foregoing, from and against any loss, damage or liability due to or arising out of a breach of any representation, warranty or agreement of us contained in this Application Form.
  - o) We agree that we will be solely responsible for complying with all the relevant legal, tax, and exchange control regulations in force in the applicable country of our citizenship, residence or domicile.
  - p) We will not transfer, sell, deliver or otherwise dispose of all or any part of the shares in the Fund except in accordance with the restrictions set forth in the Prospectus and the constitutive documents of the Fund.
  - q) We agree that any instructions given by fax, electronic or other means are at our risk.
  - r) We agree to the non-encrypted electronic receipt of statements and other reports that may be issued from time to time by the Administrator and are aware that it cannot be fully ruled out that the information transmitted via facsimile, emails or other similar electronic communication means may become accessible for third parties, and that the exchange of information can be delayed or interrupted due to transmission errors, technical faults, interruptions, malfunctions, illegal interventions, network overload, the malicious blocking of access by third parties, or other shortcomings on the part of the network provider.
  - s) We declare having taken particular notice of the Section "Data Protection and Confidentiality" above and declare that we expressly consent to the processing and to the disclosure of our personal data as outlined in such Section.  
**If you consent to the disclosure of your personal data, tick this box**
  - t) We declare having taken particular notice of the Sections "FATCA" and "CRS Self-certification" above and declare that we expressly acknowledge that the Fund and/or its Management Company and/or the Administrator may be obliged under local laws and regulations to collect and report to the Luxembourg competent tax authorities and the relevant foreign tax authorities certain information provided in this Application Form, such as but not limited to information to be provided for the purpose of compliance with FATCA and CRS law (as defined above).
  - u) We confirm that the information set out above comprises our complete address as well as our banking references for the purpose of inclusion thereof in the register of share-/unitholders of the Fund. We confirm that the Fund and/or its Management Company and/or the Administrator may treat such information as accurate and up to date until notice to

- the contrary shall have been received in writing by it from us.
- v) We agree to inform the Fund and/or its Management Company and/or the Administrator promptly of any changes in our details (especially name, domicile address, contact, correspondence details, nationality/nationalities) as well as changes in the details of our Authorised Dealers, other authorized agents and representatives, beneficial owners, controlling owners, beneficiaries, and other persons involved in the relationship, as well as of any revocation of powers of attorney or signatory powers that we have granted. We understand and accept that there may be consequences including adverse consequences arising from our failure to provide prompt notification of the above as described in the Prospectus.

We have read and understood the content of this Application Form and confirm that the declarations, representations and the information set out in this Application Form are made in connection with our investment in the Fund and shall survive the execution and delivery of this Application Form, the issue of the shares in the Fund to us and our admission as shareholder of the Fund.

Date \_\_\_\_\_ Authorised Signature(s) \_\_\_\_\_

Print name(s)<sup>1</sup>

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<sup>1</sup> For legal entities, an authorised official whose representative capacity must be stated must sign the Application Form. Please provide evidence of this authorisation together with the Application Form.

## APPENDIX 1

### Prevention of Money Laundering and Terrorist Financing Identification Documents

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In addition to this Application Form, the Applicant must provide to the Fund's Administrator the documentation as specified below by sending them via postal mail to:

U.S. Bank Global Fund Services (Luxembourg) S.à r.l.  
Investor Services Desk  
Email: LuxTransferAgency@usbank.com  
Telephone: + 352 28 29 4700  
Office Address: Floor 3, K2 Ballade, 4, rue Albert Borschette  
L-1246 Luxembourg

The documentation may also be accepted by fax or e-mail, provided that the wet-ink originals are forwarded by post.  
Fax: +352 342 080 9260

If you have any questions, please contact the Administrator's Investor Services Desk by email, phone or fax (see above).

Depending on the Applicant's capacity in relation to the subscription of shares of the Fund, the following documents must be provided to the Administrator.

Pursuant to the Luxembourg rules and regulations on the fight against money laundering and financing of terrorism, obligations have been imposed on all banks and professionals of the financial sector to prevent the use of investment vehicles for money laundering purposes. Within this context a procedure for the identification of investors has been imposed, which requires the Applicant to provide certain information as outlined below:

- **If the Applicant is a (i) financial institution** acting on behalf of its investor(s) and licensed, based and regulated in a country which imposes equivalent requirements within the meaning of the Luxembourg law of 12 November 2004 on the fight against money laundering and terrorist financing, as amended, or **(ii) a listed company** on a recognised stock exchange, you should provide for a certified true copy of the current and dated list on company letterhead of authorized signatories, or an officially published booklet of authorized signatories, or a duly completed and signed Signature Card Form provided by the Administrator, the FATCA, CRS and other relevant tax declarations. The Administrator must require that the Applicant give evidence of its qualification as financial institution or listed company to justify that simplified customer due diligence measures can be applied. In that context, the Administrator will also ask for a representation letter and/or a completed Wolfsberg Questionnaire to confirm that equivalent measures are applied in the fight against money laundering and terrorist financing.
- **If the Applicant is a corporate or legal entity investor**, please provide for a certified true copy of the evidence of registration (e.g., excerpt of the trade register), a copy of the constituting documents of the corporate or legal entity (e.g., memorandum and articles of association), a certificate of good standing or similar, an authorised signature list (Signature Card Form provided by the Administrator), a copy of the latest financial statements, the FATCA declaration (see previous section) and relevant CRS tax residency declarations, and a list of directors including their identity data, function and residential address and a certified true copy of a valid identity card or passport of the directors and person(s) signing the application form. The representatives and the natural person who is/are the final beneficial owner(s)<sup>2</sup> of the corporate or legal entity must comply with the disclosure requirements set out below in the relevant

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<sup>2</sup> According to the Luxembourg law of 12 November 2004 on the fight against money laundering and terrorist financing, as amended, "**beneficial owner**" means as any natural person who ultimately owns or controls the investor and/or any natural person on whose behalf a transaction or activity is being conducted. In the case of corporate entities, the beneficial owner shall at least include:

- (a) in the case of corporate entities: (i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership or control over a sufficient percentage of the shares or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Community legislation or subject to equivalent

Beneficial Owner and Investor Profile forms (if it is considered that ownership of the shares is sufficiently widespread among the public for the purposes of the applicable anti-money laundering procedures, evidence that this is the case may be supplied.

The Administrator reserves the right to request additional information/documents required for anti-money laundering compliance purposes and to refuse the subscription if the Applicant is not able to provide the details required or other necessary documents. Any information provided to the Administrator and the Fund in this context is collected for anti-money laundering compliance purposes only.

**Please consider the forms to be completed depending on the capacity of the Applicant as outlined below. The Administrator reserves the right to request additional information/documents required for tax, eligible investor status and anti-money laundering compliance purposes and to retain any redemption proceeds if exceptionally the identification process could not be completed before.**

Note on certifications:

- Independently certified means certified by name, date and signature as a true and complete copy of the original by (i) a competent authority in accordance with the laws of your country (e.g., notary, embassy, consulate, solicitor, the competent official authority who issued the document); or (ii) a bank.
- Self-certified means certified by name, date and signature as a true, complete and valid copy of the original by the company itself (e.g., the company secretary)

Please choose one of the following and provide for the **completed and duly signed forms enclosed** as outlined below:

- The Applicant is acting in its capacity as Investor **on its own behalf**, as a corporate/legal entity:
  - **INVESTOR PROFILE FORM – Corporate and Legal Entities (Non-Financial Institutions)**,
  - **BENEFICIAL OWNER FORM - Legal Entities** and
  - **INVESTOR PROFILE FORM – Beneficial Owners of Corporate and Legal Entities** for each Beneficial Owner of a legal entity
  - if the Applicant is a legal entity classifying as **Passive Non-Financial Foreign Entities** for FATCA, a **Non-US declaration for Beneficial Owner of Legal Entities** for each Beneficial Owner of the legal entity
  
- The Applicant is an acceptable Financial Institution\* (“FI”) acting on its own behalf or in its capacity as financial intermediary on behalf of one or more Investors:
  - **FINANCIAL INSTITUTION (FI) PROFILE FORM** (see enclosed)  
\*to be determined after assessment by the Administrator
  - **BENEFICIAL OWNER FORM - Individuals**
  
- The Applicant (not being an FI) is acting in its capacity as authorized representative of the Investor
  - **INVESTOR PROFILE FORM - Corporate and Legal Entities (Non-Financial Institutions)**,
  - **BENEFICIAL OWNER FORM - Legal Entities** and
  - **INVESTOR PROFILE FORM – Beneficial Owners of Corporate and Legal Entities** for each Beneficial Owner of a legal entity

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international standards (a percentage of more than 25% shall be deemed sufficient to meet this criterion); (ii) any natural person who otherwise exercises control over the management of a legal entity;

- (b) in the case of legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds: (i) where the future beneficiaries have already been determined, any natural person who is the beneficiary of 25% or more of the property of a legal arrangement or entity; (ii) where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (iii) any natural person who exercises control over 25% or more of the property of a legal arrangement or entity.

## INVESTOR PROFILE FORM – Corporate and Legal Entities (Non-Financial Institutions)

**Important notes:** This form must be completed for the Investor - being a corporate or legal entity – other than acceptable Financial Institutions<sup>3</sup>. For beneficial owners<sup>4</sup> please complete the attached form for Beneficial Owners of Corporate and Legal Entities per beneficial owner, which is an integral part of this declaration. Further documentation may be requested if deemed necessary to verify the provided information. The information are required to comply with the Luxembourg AML regulations that require the establishment of investors' economic background/professional status and the economic origin of the funds to be invested.

Name \_\_\_\_\_

Corporate Legal Form \_\_\_\_\_

Listed?  Yes, stock exchange: \_\_\_\_\_  
 No

Industrial Sector \_\_\_\_\_

Main Business Activities that generated the assets of the Company

\_\_\_\_\_

Number of employees \_\_\_\_\_

Does the Company conduct any form of commercial operation (operating activity)?  Yes  No

Is the Company wholly owned by an operational group?  Yes: \_\_\_\_\_  
 No

Is the Company owned or controlled by a government / government entity?  
 Yes (specify): \_\_\_\_\_  
 No

### Estimated Total Assets

Up to €1 million  Up to €5 million  Up to €10 million  Up to €100 million  Over €100 million

### Expected Total Amount to Invest

Up to €200,000  Up to €500,000  Up to €1,000,000  Up to €10,000,000  Over €10,000,000

### Expected Period of Investment

< 6 months  6 – 12 month  > 1 year

### Planned Frequency of Future Investment

Lump Sum  Weekly  Monthly  Quarterly  Yearly  Sporadic

The undersigned declares that the information set out above and in the attached form/s for Beneficial Owners of Corporate and Legal Entities are true and undertakes to inform the Fund and the Administrator, of his own accord, about any changes.

Signed by:

\_\_\_\_\_  
Place and date

\_\_\_\_\_  
Signatures

Print names / titles

<sup>3</sup> Financial institutions within the meaning of Article 3 of Directive 2005/60/EC (namely banks, life insurance companies, investment firms) that are licensed and AML regulated in a member state of the EU, the EEA, the FATF (excl. Argentina, China, the Russian Federation and Turkey) and/or other acceptable country.

<sup>4</sup> "Beneficial Owner" is defined by law as any natural person who ultimately owns or controls the investor and/or any natural person on whose behalf a transaction or activity is being conducted. The beneficial owner shall at least include:

(a) in the case of corporate entities: (i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership or control over a sufficient percentage (more than 25%) of the shares or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with European Community legislation or subject to equivalent international standards; (ii) any natural person who otherwise exercises control over the management of a legal entity;

(b) in the case of legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds: (i) where the future beneficiaries have already been determined, any natural person who is the beneficiary of 25% or more of the property of a legal arrangement or entity; (ii) where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (iii) any natural person who exercises control over 25% or more of the property of a legal arrangement or entity.

## INVESTOR PROFILE FORM – Beneficial Owners of Corporate and Legal Entities

Attachment to the Investor Profile Form – Corporate and Legal Entities (Non-Financial Institutions)

**Important notes:** This form must be completed for each Beneficial Owner<sup>5</sup> of a corporate or legal entity (other than an acceptable Financial Institutions). Further documentation may be requested if deemed necessary to verify the below information. The information are required to comply with the Luxembourg AML regulations that require the establishment of investors' economic background/professional status and the economic origin of the funds to be invested.

**Name** \_\_\_\_\_

**Profession**

Salaried employment      Employer: \_\_\_\_\_  
Industrial Sector: \_\_\_\_\_  
Job/Position: \_\_\_\_\_

Self-employed      Name of company: \_\_\_\_\_  
Industrial Sector: \_\_\_\_\_

Retired      Last position held: \_\_\_\_\_

Other      Please specify: \_\_\_\_\_

### Source of Funds that were brought into the Company (check all that apply)

Employment/Payroll       Pension/Retirement Funds       Insurance Policy       Divorce/other Legal Settlement

Operating Business (specify): \_\_\_\_\_

Inheritance (specify): \_\_\_\_\_

Sale of House, Business, other (specify): \_\_\_\_\_

Return on investment in (specify): \_\_\_\_\_

Other (specify): \_\_\_\_\_

### Estimated Total Net Worth

Up to €1 million       Up to €5 million       Up to €10 million       Up to €100 million       Over €100 million

### Did the Beneficial Owner qualify as a "Politically Exposed Person" (PEP)<sup>6</sup>?

Yes (specify): \_\_\_\_\_  
\_\_\_\_\_

No      Position / Location

<sup>5</sup> "Beneficial Owner" is defined by law as any natural person who ultimately owns or controls the investor and/or any natural person on whose behalf a transaction or activity is being conducted. The beneficial owner shall at least include:

(a) in the case of corporate entities: (i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership or control over a sufficient percentage (more than 25%) of the shares or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with European Community legislation or subject to equivalent international standards; (ii) any natural person who otherwise exercises control over the management of a legal entity;

(b) in the case of legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds: (i) where the future beneficiaries have already been determined, any natural person who is the beneficiary of 25% or more of the property of a legal arrangement or entity; (ii) where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (iii) any natural person who exercises control over 25% or more of the property of a legal arrangement or entity.

<sup>6</sup> The law defines PEPs as natural persons who are or have been entrusted with prominent public functions and immediate family members or persons known to be close associates of such persons. "Natural persons who are or have been entrusted with prominent public functions" means all natural persons, including: heads of State, heads of government, ministers and deputy or assistant ministers; members of parliament; members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal except in exceptional circumstances; members of courts of auditors or of the boards of central banks; ambassadors, *chargés d'affaires* and high-ranking officers in the armed forces; members of the administrative, management or supervisory bodies of State-owned enterprises; leaders of political parties. "Immediate family members" means all natural persons, including: the spouse; any partner considered by national law as equivalent to the spouse; the children and their spouses or partners; the parents. "Persons known to be close associates" means all natural persons, including: any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements together with a person who is or has been entrusted with a prominent public function, or to have any other close business relations with such a person; any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of a person who is or has been entrusted with a prominent public function.



## FINANCIAL INSTITUTION (FI) PROFILE FORM

**Important note:** FI not being an acceptable FI (financial institutions within the meaning of Article 3 of Directive 2005/60/EC [namely banks, life insurance companies, investment firms] that are not licensed and AML regulated in a member state of the EU, the EEA, the FATF [excl. Argentina, China, the Russian Federation and Turkey] and/or other acceptable country.) must provide additional information and documentation of itself and the underlying investors. Further documentation may be requested if deemed necessary to verify the below information.

**Name** \_\_\_\_\_

**Corporate Legal Form** \_\_\_\_\_

**Financial Regulator** \_\_\_\_\_

**Listed?**  Yes, stock exchange: \_\_\_\_\_

No

**Is the FI a subsidiary of a financial corporate group?**

Yes Name: \_\_\_\_\_

Jurisdiction: \_\_\_\_\_

No

**Is the Company owned or controlled by a government / government entity?**

Yes (specify): \_\_\_\_\_

No

**Background of the subscription (source of funds for investing)**

Acting on own behalf (proprietary trading)

Acting on behalf of others:

Order of a client  Discretionary mandates  Investment fund management

Investment fund custody  Other: \_\_\_\_\_

**Type of underlying investor/s (if acting on behalf of others)**

Individual  Corporate  Investment fund

Pension fund  Holding company / Trust  Government agency

Other: \_\_\_\_\_

**Estimated Total Assets**

Up to €1 million  Up to €5 million  Up to €10 million  Up to €100 million  Over €100 million

**Expected Total Amount to Invest**

Up to €200,000  Up to €500,000  Up to €1,000,000  Up to €10,000,000  Over €10,000,000

**Expected Period of Investment**

< 6 months  6 – 12 month  > 1 year

**Planned Frequency of Future Investment**

Lump Sum  Weekly  Monthly  Quarterly  Yearly  Sporadic

**Important Declaration:** In acting as a financial intermediary in relation to the investment in the Fund, we, the above named FI, confirm to have obtained and recorded evidence of the identity of the underlying investors and any underlying principal of such investor in accordance with our Anti-Money Laundering (“AML”) and Sanctions Compliance Program that is based on the AML laws and regulations of our country of domicile, and have applied all of our usual and customary due diligence procedures to the underlying investors, with satisfactory results. We agree, if required to do so either by the Fund, the Administrator<sup>7</sup> or by any competent government body, as a result of the application of the Luxembourg anti-money laundering rules or any amendments thereto (“AML Regulations”), to disclose the investors and any underlying principal of such investor to the Fund, the

<sup>7</sup> U.S. Bank Global Fund Services (Luxembourg) S.à r.l.

Administrator and the competent government body respectively, subject to local law. We acknowledge that this declaration is being relied upon by the Fund and the Administrator with regard to the measures to be applied in accordance with the AML Regulations, and that this declaration shall apply to all our future investments in the Fund as well as to all investments made in our name, to all funds administrated by the Administrator.

Signed by:

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Place and date

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Signatures  
Print names / titles

## REPRESENTATIVE PROFILE FORM

**Important note:** This form must be completed for an authorized representative of the Investor, which is not a FI.

Name \_\_\_\_\_  
Surname, first name(s) / Legal entity name

Relationship to the Investor \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Did you qualify as a "Politically Exposed Person" (PEP)<sup>8</sup>?  Yes: \_\_\_\_\_  
Position / Location  
 No

*In addition, if the Representative is a legal entity:*

Company registration number \_\_\_\_\_

Legal form  Public limited company  Private limited company  
 Partnership  Limited Partnership  
 Unlimited Company  Association  
 Trust  Other: \_\_\_\_\_

Purpose of the Company \_\_\_\_\_

Number of employees \_\_\_\_\_

Is the Company owned or controlled by a government / government entity?  Yes: \_\_\_\_\_  
 No

The undersigned declares that the information set out above are true and undertakes to inform the Fund and the Administrator, of his own accord, about any changes.

Signed by:

\_\_\_\_\_  
Place and date

\_\_\_\_\_  
Signature

<sup>8</sup>The law defines PEPs as natural persons who are or have been entrusted with prominent public functions and immediate family members or persons known to be close associates of such persons. "Natural persons who are or have been entrusted with prominent public functions" means all natural persons, including: heads of State, heads of government, ministers and deputy or assistant ministers; members of parliament; members of supreme courts, of constitutional courts or of other high-level judicial bodies whose decisions are not subject to further appeal except in exceptional circumstances; members of courts of auditors or of the boards of central banks; ambassadors, *chargés d'affaires* and high-ranking officers in the armed forces; members of the administrative, management or supervisory bodies of State-owned enterprises; leaders of political parties. "Immediate family members" means all natural persons, including: the spouse; any partner considered by national law as equivalent to the spouse; the children and their spouses or partners; the parents. "Persons known to be close associates" means all natural persons, including: any natural person who is known to have joint beneficial ownership of legal entities or legal arrangements together with a person who is or has been entrusted with a prominent public function, or to have any other close business relations with such a person; any natural person who has sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the benefit de facto of a person who is or has been entrusted with a prominent public function.

## BENEFICIAL OWNER FORM - Individuals

**Important note:** If more than one beneficial owner exists, further copies of this form must be completed as required.

In relation to the investment in shares of the Fund, applied by and in the name of:

Name of the Applicant \_\_\_\_\_

the undersigned, as detailed below, hereby declares that he/she is the beneficial owner<sup>9</sup> of the assets concerned.

Title  Mr  Mrs Other: \_\_\_\_\_

Name of the beneficial owner \_\_\_\_\_

Surname

First name(s)

Nationality \_\_\_\_\_

Date and place of birth \_\_\_\_\_

Day / Month / Year

City

Country

Residential address \_\_\_\_\_

Street number and name

Postal code

City

Country

Identification document  Identity Card  Passport Number: \_\_\_\_\_

Country of issue \_\_\_\_\_

Tax residence and TIN \_\_\_\_\_

Country of residence for tax purposes

Tax identification number (TIN)

The undersigned declares that the information set out above are true and undertakes to inform the Fund and the Administrator, of his own accord, about any changes.

Signed by:

\_\_\_\_\_  
Place and date

\_\_\_\_\_  
Signature of the **beneficial owner**

<sup>9</sup> The law defines "beneficial owner" as any natural person who ultimately owns or controls the Investor and/or any natural person on whose behalf a transaction or activity is being conducted. The beneficial owner shall at least include:

- in the case of incorporated legal entities:

(i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership or control over a sufficient percentage of the shares or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Community legislation or subject to equivalent international standards; a percentage of more than 25% shall be deemed sufficient to meet this criterion;

(ii) any natural person who otherwise exercises control over the management of a legal entity (e.g. chief executive officer, members of the board of directors)

- in the case of other legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds:

(i) where the future beneficiaries have already been determined, any natural person who is the beneficiary of 25% or more of the property of a legal arrangement or entity;

(ii) where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;

(iii) any natural person who exercises control over 25% or more of the property of a legal arrangement or entity.

## BENEFICIAL OWNER FORM - Legal Entities

**Important notes:** If more than one beneficial owner exists, further copies of this form must be completed as required. In case of indirect ownership, please describe on a dated and signed company headed paper all the intermediate levels of ownership with names and percentages.

In relation to the investment in shares of the Fund, applied by and in the name of:

Name of the Applicant \_\_\_\_\_  
Legal entity name

the undersigned, being an authorized representative of the Investor, hereby declares that:

the Investor is a listed company or a wholly owned subsidiary of such listed company

In case of a subsidiary, name of the listed company: \_\_\_\_\_

the Investor is a legal entity not falling under the above category and that the beneficial owner<sup>10</sup> of the assets concerned is:

Title  Mr  Mrs Other: \_\_\_\_\_

Name of the beneficial owner  
Surname \_\_\_\_\_  
First name(s) \_\_\_\_\_

Nationality \_\_\_\_\_

Date and place of birth  
Day / Month / Year City Country

Residential address  
Street number and name \_\_\_\_\_  
Postal code City Country

Identification document  Identity Card  Passport Number: \_\_\_\_\_

Country of issue \_\_\_\_\_

Tax residence and TIN  
Country of residence for tax purposes Tax identification number (TIN)

The undersigned declares that the information set out above are true and undertakes to inform the Fund and the Administrator, of his own accord, about any changes.

Signed by:

\_\_\_\_\_  
Place and date

\_\_\_\_\_  
Signature

<sup>10</sup> The law defines "beneficial owner" as any natural person who ultimately owns or controls the Investor and/or any natural person on whose behalf a transaction or activity is being conducted. The beneficial owner shall at least include:

- in the case of incorporated legal entities:

(i) any natural person who ultimately owns or controls a legal entity through direct or indirect ownership or control over a sufficient percentage of the shares or voting rights in that legal entity, including through bearer share holdings, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Community legislation or subject to equivalent international standards; a percentage of more than 25% shall be deemed sufficient to meet this criterion;

(ii) any natural person who otherwise exercises control over the management of a legal entity (e.g. chief executive officer, members of the board of directors)

- in the case of other legal entities, such as foundations and legal arrangements, such as trusts, which administer and distribute funds:

(i) where the future beneficiaries have already been determined, any natural person who is the beneficiary of 25% or more of the property of a legal arrangement or entity;

(ii) where the individuals that benefit from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;

(iii) any natural person who exercises control over 25% or more of the property of a legal arrangement or entity.

**Declaration of Beneficial Owner Status as “Non-U.S. Person” or “U.S. Person”  
To be completed by Beneficial Owners of certain Legal Entities**

Assets and Income subject to United States Tax

**Investor<sup>11</sup>**

**Name**

\_\_\_\_\_  
**Address of domicile/registered address (Street/no, Zip code, Town)**

\_\_\_\_\_  
**Country**

(hereafter referred to as the “Client”)

**Beneficial Owner<sup>12</sup>**

**Name**

**First name**

\_\_\_\_\_  
**Street**

**No.**

\_\_\_\_\_  
**Zip code**

**Town**

\_\_\_\_\_  
**Country**

\_\_\_\_\_  
**Date of birth (dd.mm.yyyy)**

\_\_\_\_\_  
**Citizenship(s)<sup>13</sup>**

\_\_\_\_\_  
**Tax residency  
(TIN)**

**Tax Identifying No.**

(hereafter referred to as “Beneficial Owner”)

The Client herewith declares that he/she/it holds the above-referenced relationship for the benefit or account of the Beneficial Owner.

Due to the United States tax regulations, and to enable U.S. Bank Global Fund Services (Luxembourg) S.à r.l. and the investment funds under its administration in terms of fund register and transfer agency (both hereinafter referred to as the “Funds”) to correctly determine the status and qualification of the Beneficial Owner for purposes of U.S. tax, including but not limited to U.S. withholding tax, as a

**“Non-U.S. Person” or “U.S. Person”,**

the undersigned Beneficial Owner and Client, respectively, hereby make and confirm the following Declarations to the Funds:

<sup>11</sup> The Investor is the person in whose name the fund shares are held in the fund register maintained at U.S. Bank Global Fund Services (Luxembourg) S.à r.l.

<sup>12</sup> Please sign a separate form for each beneficial Owner (if more than one).

<sup>13</sup> List all citizenships, if more than one.

**PART ONE: To be completed by the Beneficial Owner, as to his/her own status:**

**1. Declaration of Status (individuals)**

With regard to the subscription to and holding of shares of the Funds directly placed/kept at the Funds please check the appropriate box:

a) Are you a U.S. citizen? (sole and dual citizenship)  Yes  No

b) Are you a "U.S. resident alien"?  Yes  No

(lawful permanent resident, e.g., "green card" holder, or anyone who meets the "substantial physical presence" test, see 3. below)

c) Were you born in the United States or a U.S. territory?  Yes  No

If you were born in the United States or a U.S. territory but nonetheless believe that you are not a "U.S. Person" under U.S. tax principles, please state the reason and submit written documentation evidencing the relinquishment of your U.S. citizen status:

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d) Are you a "U.S. Person" under U.S. tax principles for any other reason?  Yes  No

(e.g., dual residency, spouse filing jointly, relinquishing U.S. citizenship or long-term permanent residency in the U.S., others)

Please state the reason:

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**2. Change of Circumstances in Status as Non-U.S. Person**

For the duration of the contractual relationship with the Funds (investment), the undersigned Beneficial Owner undertakes to notify the Funds, at his/her own initiative and within 30 days, if his/her status (and/or the status of any other (additional) beneficial owner of the relationship) as a "Non-U.S. Person" under U.S. tax principles changes to the status of a "U.S. Person" under U.S. tax principles.

**3. "Substantial Physical Presence" Test**

You qualify as a "permanent resident" of the United States if you meet the so-called "substantial presence test." To meet this test, you must have been physically present in the United States on at least 31 days during the current year, and 183 days during the 3 year period that includes the current year and the 2 years immediately before. For details in terms of how to count days for these purposes, you should consult the IRS website: <http://www.irs.gov/taxtopics/tc851.html>

**Place, date**

**Beneficial Owner's signature**

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**U.S. Bank Global Fund Services (Luxembourg) S.à r.l.  
TRANSFER AGENT SUBSCRIPTION COLLECTION ACCOUNT  
SETTLEMENT INSTRUCTIONS**

Subscription proceeds are to be made available to the Administrator by cash transfer. The full subscription price of the Shares must be received in immediately available funds in line with the cut-off time for payment of subscription monies in the relevant currencies.

Please instruct payments by SWIFT MT103 only for the respective currencies as follows:

CCY			SWIFT FIELD:
EUR	BENEFICIARY BANK SWIFT	USBKLU2L	57
	BENEFICIARY BANK	Elavon Financial Services	57
	BENEFICIARY IBAN	LU58 4142 0008 5000 0000	59
	BENEFICIARY ACCOUNT NAME	LIMMAT CAPITAL SICAV-LC AML ACCOUNT	59
	FFC/REF	20-0085PFS Attn Nassera Belkalem	

USD	BENEFICIARY BANK SWIFT	USBKUS44IMT	57
	BENEFICIARY BANK	US BANK, N.A.	57
	FED ABA	091000022	
	BENEFICIARY ACCOUNT	104796886992	59
	BENEFICIARY ACCOUNT NAME	Elavon Financial Services DAC Luxembourg Branch	59
	FFC/REF	20-0085PFS LIMMAT CAPITAL SICAV-LC AML AC-COUNT Attn Nassera Belkalem	

CHF	CORRESPONDENT BANK SWIFT	CITIGB2L	56
	CORRESPONDENT BANK	Citibank London	56
	BENEFICIARY BANK SWIFT	CITIE2XXXX	57
	BENEFICIARY BANK	Citibank Dublin	57
	BENEFICIARY ACCOUNT	0039600641	59
	BENEFICIARY ACCOUNT NAME	Elavon Fin Services DAC Lux Branch Clients	59
	FFC/REF	20-0085PFS Attn Nassera Belkalem	

GBP	CORRESPONDENT BANK SWIFT	USBKGB33	56
	CORRESPONDENT BANK:	Elavon Financial Services DAC	56
	BENEFICIARY BANK SWIFT:	USBKLU2L	57
	BENEFICIARY BANK :	Elavon Financial Services DAC	57
	BENEFICIARY IBAN:	LU58 4142 0008 5000 0000	59
	BENEFICIARY NAME:	LIMMAT CAPITAL SICAV-LC AML ACCOUNT	59
	FFC/REF	20-0085PFS Attn Nassera Belkalem	

<sup>x</sup> – Amend accordingly in the payment details.

ALL CCY	REFERENCE / REMITTANCE INFORMATION	“ISIN CODE or FUND NAME” – “ORDER NUMBER or ACCOUNT NUMBER” X	70
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## INITIAL AND SUBSEQUENT SUBSCRIPTION FORM

### Subscription Details and Acknowledgements\*

\*Please submit this section of the form only after having received confirmation of account opening. The order can only be accepted if a valid account ID is provided. Please use the English notation using the comma as thousand-separator when expressing figures (e.g., 1,000,000.00 for one million).

We hereby irrevocably subscribe such amount(s) as set out below in the following class(es) of shares in the Fund<sup>14</sup>:

Account ID: \_\_\_\_\_

We would like to invest in the following share class(es) of the Sub-fund:	ISIN	Currency	Investment Amount	or Number of shares
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class A-CHF</b>	LU1749419047 †	CHF		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class A-EUR</b>	LU1749419120 †	EUR		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class A-USD</b>	LU1749419393 †	USD		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class B-CHF</b>	LU1749419476 †	CHF		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class B-EUR</b>	LU1749419559 †	EUR		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class B-USD</b>	LU1749419633 †	USD		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class C-CHF</b>	LU1749419716 †	CHF		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class C-EUR</b>	LU1749419807 †	EUR		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class C-USD</b>	LU1749419989 †	USD		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class D-CHF</b>	LU1749420052 †	CHF		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class D-EUR</b>	LU1749420136 †	EUR		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class D-USD</b>	LU1749420219 †	USD		
LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) <b>Class D-GBP</b>	LU1749420300 †	GBP		

† if an investor is an institutional investor, the investor should notify the Administrator of its status when acquiring shares in the Fund. According to Art. 174 para 2 (c) of the Law of December 17, 2010 relating to Undertakings for Collective Investment (UCI), institutional investors generally include:

- A credit institution;
- Other professionals of the financial sector (PFS);
- An insurance and re-insurance company (provided the company is the sole subscriber from the Sub-fund's

<sup>14</sup> Please insert name of Fund, class, currency and investment amount or number of shares subscribed for.

- point of view, i.e., the beneficiaries of the insurance policies have no direct access to its assets);
- A social security organization;
- A pension fund;
- A charitable institution (provided it is not transparent, e.g., its entire income is not redistributed directly to the beneficiaries and control is not exercised by the beneficiaries);
- A government institution;
- Industrial, commercial and financial group companies; all subscribing on their own behalf and for their own account, and the structures which such institutional investor put into place for the management of their own assets;
- An undertaking for collective investment (investment fund/collective investment scheme);
- A third-party (including an individual) investing through a credit institution or other PFS with which the third-party is in a discretionary management relationship, i.e., a discretionary asset management mandate exists (provided the third-party has no right to claim against the Sub-fund);
- A holding company whose partners are institutional investors.

We acknowledge and agree that:

- (a) This subscription is irrevocable and will be legally binding when it is signed by us and the subscription is accepted by the Fund and/or its Management Company and/or the Administrator;
- (b) This subscription may be accepted or rejected by the Fund and/or its Management Company and/or the Administrator in its sole and absolute discretion and that if this Application Form is rejected, then it shall have no force or effect;
- (c) We are aware of and will comply with the particular characteristics of the classes of shares in the Fund, such as but not limited to the minimum subscription amount and the minimum subsequent subscription amount for the different classes that are set out in the Prospectus and the relevant KID(s);
- (d) We are aware of and will comply with any specific restrictions or features related to the type of shareholders that are allowed to invest in any of the classes of shares in the Fund as listed above, as set out in the Prospectus;
- (e) Where we are acting on behalf of (an)other person(s), we undertake to subscribe for classes of shares in the Fund only for this/those person(s) who meet(s) any such restrictions as set out in the Prospectus for such classes of shares.

In addition, and, exclusively in case of subscription for shares by from an institutional investor according to Art. 174 para 2 (c) of the Law of December 17, 2010 relating to Undertakings for Collective Investment (UCI):

- (a) We acknowledge that we are conscious of the fact that any subscription and the holding of the Class I shares of the Sub-fund are subject to the specific conditions specified above;
- (b) We undertake to offer and sell the Class I shares of the Sub-fund only these clients who meet the above detailed investor related conditions for these classes of shares;
- (c) We represent and warrant that each investor in the Class I shares of the Sub-fund held in the account is (i) an Institutional Investor as defined above; and/or (ii) a non-institutional investor having entered into a prior written discretionary asset management agreement with the subscriber;
- (d) We undertake to permanently monitor the compliance of the above mentioned conditions for each investor of the Sub-fund that we will held in the account and to ensure compliance of the processes laid down in the Fund's sales prospectuses in case such condition cease to exist;
- (e) We agree to provide, on request, corresponding declarations;
- (f) We agree that the information govern in this declaration may be presented to the Sub-fund's auditors as well as to the relevant regulatory and tax authorities in Luxembourg, if so requested, and that further documentation evidencing the institutional investor status of the investor may be made available on request to the Sub-fund's Central Administration for presenting to the before-mentioned authorities, as permitted by law.
- (g) We agree to be liable for any loss or damage incurred by the Sub-fund and the Management Company/ Central Administration if the provided information is incorrect or if we fail to perform the duties mentioned herein.

## **Payment Instructions and Issue of shares**

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Payment in respect of each class must be made in the relevant currency of the relevant class by electronic bank transfer to the relevant account as referred to in the Section "U.S. Bank TA Subscription Collection Account Settlement Instruction" as set out at the bottom of the Application Form.

If timely settlement, as detailed in the Prospectus and the relevant KID(s), is not made, an application may lapse and be

cancelled at the Applicant's cost. Failure to make good settlement by the settlement date may result in the Fund and/or its Management Company and/or the Administrator exercising any of the remedies as set out in the constitutive documents of the Fund and the Prospectus.

Date \_\_\_\_\_ Authorised Signature(s) \_\_\_\_\_