

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

Product Name:	LC Equity Fund (UCITS) (Share Class B USD) – LIMMAT CAPITAL SICAV (the "Product")
Product Identifier:	ISIN: LU1749419633 / WKN: A2JBLS / Valor: 39850796 / Bloomberg: LCSEQBU LX
PRIIPS Manufacturer:	ONE Fund Management S.A., part of ONE Group Solutions ("We")
Contact Details:	Website: www.one-gs.com Call +352 2664-1 for more information
Competent Regulatory Authority:	This Product is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. ONE Fund Management S.A., as management company is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier who is supervising ONE Fund Management S.A in relation to this Key Information Document.

This document is accurate as of 01 January 2026.

What is this Product?

Objectives:

The investment objective of the Product is to achieve long-term capital appreciation through investing in primarily European and American equities and constructing a portfolio with a reasonable risk diversification.

The investment process comprises a framework combining discretionary investment decision-making with proprietary and third-party quantitative and qualitative tools, applications, and models. When identifying possible investment opportunities, the Fund Manager takes both bottom-up research findings and macro analysis into consideration.

The Fund Manager will select investments opportunistically and not defined by predetermined allocation levels to sectors or geographical locations. Depending on the relative attractiveness of an opportunity and changes in market volatility, the Fund Manager may adjust portfolio weightings. The Product may use derivatives, including over-the-counter swap transactions, options, warrants, futures and forward contracts to achieve the investment objective or for hedging purposes. In addition, the Fund Manager may invest in debt securities that are issued by financial or credit institutions, corporate issuers, sovereign states and/or supranational organization, and entities specializing in issuing specialist exchange-traded products. The Fund Manager may invest up to 10% in fund units, irrespective of their legal form, provided however that they are subject to supervision equivalent to that of the CSSF. Leverage may be deployed through derivatives.

For further information, please see the "Investment Objectives" and "Investment Policy" sections of the Product's supplement to the prospectus.

The return of the Product is also related to the recommended holding period and risk and reward profile.

Unless otherwise defined in this document, all words and expressions defined in the Product's current prospectus shall have the same meaning herein.

Fund Manager:

LIMMAT CAPITAL Alternative Investments AG, Riesbachstrasse 57, CH-8008 Zurich, Switzerland (the "Fund Manager").

Term:

This Product has no maturity date. The Sub-fund has been established for an indefinite period of time. The Product can be liquidated, merged, or repositioned at any time unilaterally if the Product can no longer be managed in the interest of the investors. The amount the investor will receive upon early termination may be less than the amount invested.

Benchmark:

The Product is actively managed and is not managed in reference to a benchmark.

SFDR Classification:

The fund has been classified as an Article 6 fund pursuant to regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector ("SFDR").

Type:

This Product is a Share class of LIMMAT CAPITAL SICAV – LC Equity Fund (UCITS) (the "Sub-Fund"), a sub-fund of LIMMAT CAPITAL SICAV (the "Fund"), a UCITS fund organised as a public limited company and qualifying as an investment company with variable capital with multiple sub-funds.

The performance of this Product will depend on the performance of the portfolio of investments of the Sub-Fund, as further described in the section "Objectives" of this document.

Intended Retail Investor:

This Product is suitable for:

Investors seeking capital growth through an actively managed fund invested across different types of assets.

Investors with sufficient knowledge and experience in collective investment schemes and similar products.

Retail investors who rely on investment advice and portfolio management services.

Investors who have an investment horizon of 5 years or more.

Investors who are able to bear the loss of their entire investments due to market risks as described in the section "What are the risks and what could I get in return?" below.

Depository:

U.S. Bank Europe Designated Activity Company Luxembourg Branch, 4, rue Albert Borschette L-1246 Luxembourg Grand Duchy of Luxembourg (the "Depository").

Distribution Policy:

Your Shares are accumulating/non-distributing (i.e., any income arising from your Shares will be included in their value and not be paid out).

Dealing:

Investors can redeem and subscribe for Shares in the Product on demand on any day on which banks are open for business in Luxembourg or the next following Business Day if such day is not a Business Day.

The assets and liabilities of the Sub-Fund are segregated from the other sub-funds of the Fund by law. However, the assets and liabilities of your Shares are not segregated from the assets and liabilities of the other classes of Shares of the Sub-Fund.

You can convert your Shares into other classes of Shares in sub-funds of the Product. Further information about how to do this can be found in the Product's prospectus.

The Product's latest prospectus, annual and semi-annual reports, updated KIDs, other product information, including the prices of the Shares, the Product's past performance for the last 5 years and the previously published performance scenario information are available, free of charge, in English at <https://www.fundinfo.com> and <https://www.swissfunddata.ch>. Prospectuses and reports are prepared at the level of the Product as a whole.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk Higher Risk



The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.



The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Product's prospectus for a full list of risks which can affect the overall Product value.

This Product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the Product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average and best performance of the Product and/or its benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period		5 years		
Example Investment		USD 10,000		
Scenarios		If you exit after 1 year	If you exit after 3 years	If you exit after 5 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	USD 5'662 -43.38%	USD 6'640 -12.76%	USD 6'289 -8.86%
Unfavourable	What you might get back after costs Average return each year This scenario occurred between 09/2017 and 09/2022	USD 7'956 -20.44%	USD 8'366 -5.78%	USD 8'218 -3.85%
Moderate	What you might get back after costs Average return each year This scenario occurred between 07/2016 and 07/2021	USD 10'485 4.58%	USD 10'490 1.61%	USD 11'858 3.47%
Favourable	What you might get back after costs Average return each year This scenario occurred between 10/2020 and 10/2025	USD 13'716 37.16%	USD 17'411 20.30%	USD 14'753 8.09%

What happens if ONE Fund Management S.A. is unable to pay out?

You are not covered by any investor compensation or guarantee scheme. To protect you, your assets are held with a separate company, the Depository. While you will not face a financial loss should we default, in the event of the Depository's default you may suffer a financial loss. This risk is mitigated as the Depository is required to segregate its own assets from the assets of the Fund. However, the risk does still exist, and you could lose your entire investment.

What are the costs?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Table 1: Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.

USD 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
Total Costs	USD 343	USD 1'046	USD 1'838
Annual Cost Impact (*)	3.43%	2.96% each year	2.78% each year

* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.25% before costs and 3.47% after costs.

What are the costs? (continued)

Table 2: Composition of costs

One-off costs upon entry or exit		Impact on return if you exit after one year
Entry costs	We do not charge an entry fee for this Product, but the person selling you the Product may charge up to 2.00%. This is the maximum you may be charged, and you might be charged less. The person selling you the product will inform you of the actual charge.	Up to USD 200
Exit costs	We do not charge an exit fee for this Product.	USD 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	3.33% of the value of your investment per year. These are the actual costs over the last fiscal year of the fund ending on 31.12.2025. The ongoing costs can change each year.	USD 333
Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	USD 10
Incidental costs taken under specific conditions		
Performance fees	We take performance fees from your investment of 10% of the outperformance against the High Water Mark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	USD 72

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The product has no prescribed minimum holding period. The recommended holding period is based on the manufacturer's assessment of the average expected volatility in the unit value of this product. You should be prepared to remain invested for at least five years. However, you can redeem your investment at any time during this period free of charge or hold it for longer. Early redemption could result in a lower return.

How can I complain?

If you have any questions or complaints, please first contact your advisor or broker for this product. Alternatively, investor complaints can be submitted in writing to Limmat Capital Alternative Investments AG, Attn: Complaints Management, Riesbachstrasse 57, 8008 Zurich, Switzerland or via email to contact@limmat.capital. Further details of the complaints handling process of the product initiator are available on the following website: https://limmat.capital/assets/pdf/LCAI_Complaints_Handling_Policy.pdf.

Other relevant information

The Product's representative in Switzerland is 1741 Fund Solutions Ltd, Burggraben 16, 9000 St. Gallen, Switzerland. The Product's paying agent in Switzerland is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The prospectus, the Key Information Documents, the articles of incorporation as well as the annual and semi-annual report may be obtained free of charge from the Representative in Switzerland.

1741 Fund Management AG, Austrasse 59, 9490 Vaduz, Liechtenstein acts as the Information Agent of the Product and will perform facilities tasks in Austria and Liechtenstein pursuant to Article 92 of the UCITS Directive, as amended by Directive 2019/1160/EU.